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माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001 Company

CIN : L35100MH1934GOI002079

संदर्भ क्रमांक:

Ref. No. : SEC/BSENSEDISCL/41/2024-25

दिनांक :

Date : 24 September 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: MAZDOCK

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Press release.

Dear Sir,

Please find attached a press release on "Plate Cutting Ceremony of Multi Purpose Cargo Vessel (MPV) For M/S (Navi Merchants), Denmark".

The above information is submitted in terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

(Madhavi Kulkarni)
Company Secretary

Encl: as above



A DEPARTMENT OF
INDIAN REGISTER OF
SHIPPING

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24 Sep 2024

PRESS RELEASE

**PLATE CUTTING CEREMONY OF MULTI PURPOSE CARGO VESSEL
(MPV) FOR M/S (NAVI MERCHANTS), DENMARK**

Mazagon Dock Shipbuilders Ltd (MDL), a Navratna DPSU, commenced the production activity for the first Multipurpose Cargo Vessel (MPV) for Navi Merchants, Denmark, today. Mr. Simon Christensen, CEO, Navi Merchants was the Chief Guest for the Plate Cutting ceremony. Mr Simon and Mr Sanjeev Singhal, Chairman and Managing Director MDL together commenced the cutting of the first steel plate in presence of Director (Shipbuilding), CVO MDL along with other officials from MDL.

MDL has signed a contract with Navi Merchants, Denmark to design, build, and deliver a total of 6 + (4 optional) vessels, each with a capacity of 7500 DWT. The project is valued at 86.05 million USD (Rs 700 crores approx.). Each vessel will feature a hybrid propulsion drive, built to meet stringent emission standards and shall be classified under DNV (Det Norske Veritas).

The vessels will be designed as Ice Class 1B, equipped with a single screw, controllable pitch, medium-speed diesel engine, and will include Electrical Energy Storage systems to comply with DNV Class notation Battery (Safety) for unrestricted global operations.

These versatile vessels will be capable of transporting a wide range of cargoes, including dry bulk, project cargo, containers, steel products, general cargo (including packaged, palletized, and bagged goods), forest products, and dangerous cargo.

The first vessel is scheduled for delivery in April 2026. Today's plate cutting ceremony marks the official start of the production activities for this significant project.